

SIGNAL ANALYTICS PRIVATE LIMITED

CIN:U74994KA2019PTC128859

BALANCE SHEET AS AT 31st MARCH, 2021

(Rupees in Thousand)

Particular	Note	Figures as at the End of the Current Reporting Period 31-Mar-21	Figures as at the End of the Previous Reporting Period 31-Mar-20
		Audited	Audited
I. ASSETS			
1. NON CURRENT ASSETS			
(a) Property, Plant & Equipment		-	-
(b) Financial assets		-	-
Others		-	-
(c) Deferred Tax Assets (Net)		-	-
TOTAL NON CURRENT ASSETS		-	-
2. CURRENT ASSETS			
(a) Financial Assets		-	-
(i) Trade Receivables	4	995.74	23.41
(ii) Cash & Cash Equivalents		-	-
(iii) Bank Balance other than (ii) above		-	-
(iv) Others		-	-
(b) Current Tax Assets (Net)		-	-
(c) Other Current Assets	5	-	-
TOTAL CURRENT ASSETS		995.74	23.41
TOTAL ASSETS		995.74	23.41
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	6	1,000.00	20.00
(b) Other Equity		-92.56	-7.59
TOTAL EQUITY		907.44	12.41
LIABILITIES			
1. NON CURRENT LIABILITIES			
(a) Financial Liabilities		-	-
(i) Borrowings	7	5.00	5.00
(b) Deferred Tax Liability		-	-
TOTAL NON CURRENT LIABILITIES		5.00	5.00
2. CURRENT LIABILITIES			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Others Financial liabilities	8	83.30	6.00
(b) Other Current Liabilities		-	-
(c) Current Tax liability(Net)		-	-
TOTAL CURRENT LIABILITIES		83.30	6.00
TOTAL LIABILITIES		88.30	11.00
TOTAL EQUITY AND LIABILITIES		995.74	23.41

Contingent Liabilities 9
Significant Accounting Policies 3
The Accompanying Notes 1 to 14 are Integral Part of the Financial Statements

FOR M/s. PRADHAN PHADKE & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 108035W

FOR SIGNAL ANALYTICS PRIVATE LIMITED
ON BEHALF OF BOARD OF DIRECTORS

(CHIRAG RAUT)
PARTNER
M.No. 161067
UDIN: 21161067AAAABR8981
PLACE : MUMBAI
DATE : 13/05/2021

DIRECTOR
SRINIVAS KOORA
Din :07227584

DIRECTOR
JAISON JOSE
Din :07719333

PLACE : MUMBAI
DATE : 13/05/2021

SIGNAL ANALYTICS PRIVATE LIMITED

CIN: U74994KA2019PTC128859

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

(Rupees in Thousand)

Particular	Note	Month Ended	Quarter Ended			Year Ended	
		01-12-20 To	Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		31-12-20	Audited	Audited	Audited	Audited	Audited
INCOME							
I. Revenue from Operations			-	-	-	-	-
II. Other Income			-	-	-	-	-
TOTAL INCOME			-	-	-	-	-
III. EXPENSES							
Finance Costs			-	-	-	-	-
Depreciation and Amortization Expenses			-	-	-	-	-
Other Expenses	10		45.58	33.25	47.82	-	84.97
TOTAL EXPENSES			45.58	33.25	47.82	-	84.97
IV. Profit/(Loss) Before Exceptional Items and Taxes (I+II-III)			-45.58	-33.25	-47.82	-	-84.97
V. Exceptional Items			-	-	-	-	-
VI. Profit/(Loss) Before Taxes (IV-V)			(45.58)	(33.25)	(47.82)	-	(84.97)
VII. TAX EXPENSES							
(1) Current Tax			-	-	-	-	-
(2) Earlier year Tax			-	-	-	-	-
(3) Deferred Tax expenses (Income)			-	-	-	-	-
(4) MAT Credit utilised			-	-	-	-	-
VIII. Profit/(Loss) for the Period from Continuing Operation (VI-VII)			(45.58)	(33.25)	(47.82)	-	(84.97)
IX. Profit/(Loss) for the Period from Discontinued Operations			-	-	-	-	-
X. Tax Expenses of Discontinued Operation			-	-	-	-	-
XI. Profit/(Loss) for the Period from Discontinued Operations (After Tax) (IX-X)			-	-	-	-	-
XII. Profit/(Loss) for the Period (VIII+XI)			(45.58)	(33.25)	(47.82)	-	(84.97)
XIII. Other Comprehensive Income							
A) (i) Items that will not be reclassified to Profit & Loss			-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit & Loss			-	-	-	-	-
B) (i) Items that will be reclassified to Profit & Loss			-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit & Loss			-	-	-	-	-
XIV. Total Comprehensive Income for the period (XII + XIII)			(45.58)	(33.25)	(47.82)	-	(84.97)
<i>(Comprising Profit (Loss) and Other Comprehensive Income for the Period)</i>							
XV. EARNING PER EQUITY SHARE (FOR CONTINUING OPERATIONS)	12						
(1) Basic			-	-	-	(3.03)	-
(2) Diluted			-	-	-	(3.03)	-
XVI. EARNING PER EQUITY SHARE (FOR DISCONTINUED OPERATION)							
(1) Basic			-	-	-	-	-
(2) Diluted			-	-	-	-	-
XVII. EARNING PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS)	12						
(1) Basic			-	-	-	(3.03)	-
(2) Diluted			-	-	-	(3.03)	-

Significant Accounting Policies

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The Accompanying Notes 1 to 11 are Integral Part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE

FOR M/s. PRADHAN PHADKE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION No. 108035W

FOR SIGNAL ANALYTICS PRIVATE LIMITED
 ON BEHALF OF BOARD OF DIRECTORS

(CHIRAG RAUT)
 PARTNER
 M.No. 161067
 UDIN: 21161067AAAA8981

DIRECTOR
 SRINIVAS KOORA
 Din :07227584

DIRECTOR
 JAISON JOSE
 Din :07719333

PLACE : MUMBAI
 DATE : 13/05/2021

PLACE : MUMBAI
 DATE : 13/05/2021

SIGNAL ANALYTICS PRIVATE LIMITED				
CIN: U74994KA2019PTC128859				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021				
(Rupees In Thousand)				
PARTICULAR	Figures as at the 31-Mar-21		Figures as at the 31-Mar-20	
	Rupees	Rupees	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITY				
NET PROFIT BEFORE TAX	(84.97)		-	
Adjustment for:				
FD Interest Received	-		-	
Depreciation & Amortisation	-		(7.59)	
Finance Cost & Other Related Expenses	-		-	
Operating Profit before Working Capital Changes	(84.97)		(7.59)	
(Increase)/ Decrease in Trade Receivables	-		-	
(Increase)/ Decrease in Other Current Assets	-		-	
Increase/ (Decrease) in Trade Payables	-		-	
Increase/ (Decrease) in Others Financial liabilities	77.30		6.00	
Increase/ (Decrease) in Other Current Liabilities	-		-	
Cash Generated from Operation	(7.67)		(1.59)	
Taxes/ Tax Paid As Adjusted By Deferred Tax	-		-	
Net Cash from Operating Activity		(7.67)		(1.59)
CASH FLOW FROM INVESTING ACTIVITY				
(Increase)/ Decrease in Non Current Financial Assets	-		-	
FD Interest Received	-		-	
(Increase)/ Decrease in Other Bank balances	-		-	
Net Cash from Investing Activity		-		-
CASH FLOW FROM FINANCING ACTIVITY				
Increase/ (Decrease) in Share Capital	980.00		20	
Increase/ (Decrease) in Long Term Borrowings	-		5	
Increase/ (Decrease) in short Term Borrowings	-		-	
Increase/ (Decrease) in Provision for Interest	-		-	
Interest Paid	-		-	
Net Cash from Financing Activity		980.00		25.00
Net Increase/ (Decrease) in Cash and Cash Equivalents		972.33		23.41
Opening Balance of Cash & Cash Equivalents		23.41		-
Closing Balance of Cash & Cash Equivalents		995.74		23.41
Net Increase/ (Decrease) in Cash and Cash Equivalents		972.33		23.41
AS PER OUR REPORT OF EVEN DATE				
FOR M/s. PRADHAN PHADKE & ASSOCIATES		FOR SIGNAL ANALYTICS PRIVATE LIMITED		
CHARTERED ACCOUNTANTS		ON BEHALF OF BOARD OF DIRECTORS		
FIRM REGISTRATION No. 108035W				
(CHIRAG RAUT)		DIRECTOR	DIRECTOR	
PARTNER		SRINIVAS KOORA	JAISON JOSE	
M.No. 161067		Din :07227584	Din :07719333	
UDIN: 21161067AAAABR8981				
PLACE : MUMBAI		PLACE : MUMBAI		
DATE : 13/05/2021		DATE : 13/05/2021		

SIGNAL ANALYTICS PRIVATE LIMITED**(Rupees In Thousand)****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2021**

EQUITY SHARE CAPITAL	As at 31-Mar-21 Rupees	As at 31-Mar-20 Rupees
	Balance at the Beginning of the Reporting Period	20.00
Changes in Equity Share Capital during the Year	980.00	-
Balance at the End of the Reporting Period	1,000.00	20.00
OTHER EQUITY	Reserve and Surplus	
	Retained Earnings	Total
For the Period Ended 31st March 2021		
Balance at the Beginning of the Reporting period 1 st April	-7.59	-
Changes in Accounting Policy or Prior Period Error	-	-
Restated Balance at the Beginning of the Reporting Period	-7.59	-
Preliminary expenses		-7.59
Total Comprehensive Income for the Year	-84.97	-
Balance at the End of the Reporting Period 31st Jan 2021	-92.56	-7.59

SIGNAL ANALYTICS PRIVATE LIMITED

NOTES ACCOMPANYING TO THE IND AS FINANCIAL STATEMENTS

1 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE WITH IND AS

A CORPORATE INFORMATION:

SIGNAL ANALYTICS Private Limited (the company) is a private company limited by shares, domiciled in India and incorporated as such in 2019 under The Companies Act, 2013. The registered office is located at 2B,2nd Floor, Crown Aura Apartments, Jakkur Plantation Road, GKVK Layout, Jakkur, Bengaluru, Karnataka-560064. India.

The Company is engaged in the business of data analytics or related services.

B STATEMENT OF COMPLIANCE :

The Ind AS financial Statements of the Company have been prepared in accordance with all the Ind AS as notified under S.133 of the Companies Act 2013,by the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time by the Ministry of Corporate Affairs, Government of India. This is the Fourth year of Ind AS applicability to the Company.

C USE OF ESTIMATES AND JUDGMENTS

The preparation of the financial statements in conformity with IndAS require the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the selection and application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that required critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in respective notes. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2 BASIS OF PREPARATION:

The Financial Statements have been prepared on a going concern basis under historical cost frame work.

The Financial Statements are presented in Indian Rupees ('INR') which is also its functional currency and all values are rounded to the nearest thousands, except otherwise indicated, as per the requirements of Schedule III, Division-II.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Ind AS financial statements have been prepared using the significant accounting policies and measurement basis summarised below. These were used throughout all periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

As the quarter and year figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add upto the year figures reported".

3.1 Current versus Non-Current Classification:

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non Current classification. An asset is treated as current when it is:

- (i) Expected to be realised or intended to be sold or consumed in normal operating cycle;
- (ii) Held primarily for the purpose of trading;
- (iii) Expected to be realised within twelve months after the reporting period or
- (iv) Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non Current.

A liability is Current when:

- (i) It is expected to be settled in normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as Non-Current.

Operating cycle is the time between the acquisition of assets for processing and their realisation in Cash and Cash Equivalents. The Company has identified twelve months as its operating cycle.

3.2 Cash and Cash Equivalents:

Cash and cash equivalents comprise cash on hand and demand deposits with banks which are short-term i.e one with an original maturity of less than three months, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.3 Earnings Per Share:

The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the year from continuing operation & discontinued operation available for the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings Per Share, net profit after tax for the year available for equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential financial instruments. Dilutive potential instruments are deemed converted at the beginning of each year unless issued at a latter date.

	As at 31-Mar-21 Rupees	As at 31-Mar-20 Rupees
NOTE - 4		
<u>CASH & CASH EQUIVELANTS</u>		
<u>Balance with Banks</u>		
- In Current Accounts Axis Bank A.C. No. 5498	995.74	23.41
<u>Cash on Hand</u>		
	-	-
	995.74	23.41
NOTE - 5		
<u>OTHER CURRENT ASSETS</u>		
<u>ADVANCES OTHER THAN CAPITAL ADVANCES</u>		
<u>Other Advances</u>		
<u>Prepaid Expenses</u>		
Pre-Operative Expenses (not written off)	-	-
	-	-
NOTE - 6		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED SHARE CAPITAL</u>		
25,00,000 (Previous Year: 5,00,000) Equity Shares of Rs.1/- each	2,500	500
<u>ISSUED SUBSCRIBED AND PAID UP CAPITAL</u>		
<u>EQUITY SHARE CAPITAL</u>		
<u>AT BEGINNING</u>		
20,000 (Previous Year: Nil) Equity Shares at Par value of Rs. 1/- each fully paid for cash	20	-
<u>AT END</u>		
10,00,000 (Previous Year: 20,000) Equity Shares at Par value of Rs. 1/- each fully paid for cash	1,000	20
	1,000	20
1) The company has only one class of equity shares having a par value of Rs.1 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.		
2) In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential Amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
3) As per records of the company, including its register of shareholders/ members and other declarations received from shareholder regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.		
4) No. of Equity Shares Held in the company by Holding/ Ultimate Holding or their Subsidiaries or Associates	1,000,000	-
5) Following share holder holds more than 5% as at respective Balance Sheet Date		
Equity Shares		
Mr. Srinivas Koora	-	10,000
Mr. Jaison Jose	-	10,000
M/s. Xelpmoc Design & Tech Limited	1,000,000	-
	1,000,000	20,000
6) No. of Shares Reserved for Issue under Option, Contract or Commitments	NIL	NIL
7) No. of Equity Shares Issued/ Brought Back during last 5 Years		
i) Issued as fully paid pursuant to contract without Payment in cash	NIL	NIL
ii) Issued as Fully paid up by way of Bonus Shares	NIL	NIL
iii) Brought Back	NIL	NIL

NOTE - 7**NON CURRENT(CURRENT) FINANCIAL LIABILITIES-BORROWINGS**

Loan from Directors (Unsecured)

As at 31-Mar-21 Rupees	As at 31-Mar-20 Rupees
5.00	5.00
5.00	5.00

NOTE - 8**CURRENT FINANCIAL LIABILITIES****Others Financial liabilities****For Services/Expenses**

Professional Fees Payable (incl. of reimbursements)

83.30	6.00
83.30	6.00

NOTE : 9**(1) CONTINGENT LIABILITIES**

(A) Claim against the Company not acknowledged as Debts

NIL NIL

(B) Guarantees

In connection with borrowings by Related Parties

NIL NIL

(2) COMMITMENTS(A) Estimated Amount of Contract Remaining to be Executed on
Capital Accounts

NIL NIL

(B) Other Commitments

Forward Contract for Sale of US\$ Equivalent INR

NIL NIL

Option

NIL NIL

Cross Currency Option

NIL NIL

NOTE :-10**OTHER EXPENSES****Rates & Taxes:**

ROC Filing Fees

35.80 1.00

Payment To Auditors:

As Audit Fees

15.00 5.00

In Other Capacity

For Taxation Matters

- -

For Other Matters

- -

Bank Charges

7.67 1.59

Legal & Professional Fees

26.50 -

Preliminary Expenses W/off

- -

Expenses transferred Pre-Operative Expense (not written off)

- -7.59

84.97 -

SIGNAL ANALYTICS PRIVATE LIMITED
CIN:U74994KA2019PTC128859
NOTES FORMING PART OF FINANCIAL STATEMENTS

11 Related Party Disclosures

Key Managerial Person (KMP)
Shri. SRINIVAS KOORA, Director
Shri. JAISON JOSE, Director

Related Parties
M/s. Xelpmoc Design & Tech Limited- Holding Company

Transactions with related parties		
As at 31st Mar, 2021		
Nature of transaction	Key managerial person	Body corporates where control exists
Share Capital		
Opening Balance	20	-
Add : Issued/(Transferred) during the Period	(20)	1,000
Closing Balance	-	1,000
Unsecured Loans		
Opening Balance	5	-
Add: Loan received during the period	-	-
Less : Loan repaid during the period	-	-
Closing Balance	5	-
Payables		
	-	32

12 EARNING PER SHARE:

Year ended		
Particulars	3/31/2021	3/31/2020
The numerators and denominators used to calculate the basic and diluted EPS are as follows		
Net profit attributable to shareholders for basic earnings per share	-84.97	-
Weighted average number of equity shares for basic earnings per share	28	9
Basic earnings per share	-3.03	-
Diluted earnings per share	-3.03	-
Year ended		
Particulars	3/31/2021	3/31/2020
No. of equity shares at the beginning of year	2	-
Add: Shares issued	26	9
Weighted average number of equity shares outstanding during the year.	28	9

13 Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Sr. No.	Particulars	As at 31/03/2021	As at 31/03/2020
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
	Principle Amount Due	NIL	NIL
	Interest Due	NIL	NIL
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;		
	Principle Amount paid	NIL	NIL
	Interest paid	NIL	NIL
3	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
4	The amount of interest accrued and remaining unpaid at the end of each accounting year;	NIL	NIL
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

14 Previous year's figures have been rearranged or regrouped wherever necessary and figures in brackets indicate the corresponding figures for previous year.

FOR SIGNAL ANALYTICS PRIVATE LIMITED
ON BEHALF OF BOARD OF DIRECTORS

DIRECTOR DIRECTOR
SRINIVAS KOORA JAISON JOSE
Din :07227584 Din :07719333

PLACE : MUMBAI
DATE : 13/05/2021