



February 14, 2024

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
--	---

Dear Sir/Madam,

Sub: Press Release.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

Vaishali Kondbhar
(Company Secretary & Compliance Officer)

Encl: as above

XELPMOC DESIGN AND TECH LIMITED

Registered Office: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034.

Corporate Office: 12th Floor, My Home Twitza, Plot No.30/A, Sy No 83/1, Raidurg Village Serilingampally Mandal, Rangareddy (D) - 500081

CIN NO: L72200KA2015PLC082873 | Website: www.xelpmoc.in | Email: hello@xelpmoc.in | Ph No: 080 4370 8160

Bengaluru | Hyderabad | Mumbai | Gurugram

February 14, 2024: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **third quarter results for the period ended December 31, 2023**. Xelpmoc is largely focused on innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML).

Commenting on the Company's performance for Q3FY24, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Limited said, "In response to the slowdown in business activity within the startup segment, we have strategically shifted our focus towards revenue generation from the corporate sector. Our primary objective is to expedite our path to profitability by capitalizing on our own products and services and cost optimization.

We firmly believe that our proficiency in Deep Learning, Artificial Intelligence, and Machine Learning places us in a favourable position for sustained success. These technical competencies not only enable us to navigate current challenges but also empower us to establish a significant market presence and generate substantial returns over time.

By aligning our efforts with the corporate sector and leveraging our expertise in cutting-edge technologies, we are confident in our ability to weather short-term fluctuations and emerge stronger in the long run."

Quarterly Financial Performance (Consolidated)

(Rs in million)	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24
Revenue from Operations	39.1	33.2	23.1	21.1	11.3
Adjusted Operating EBITDA	(24.8)*	(23.5)*	(27.9)*	(36.6)*	(35.4)*
<i>Adjusted Operating EBITDA Margin (%)</i>	NA	NA	NA	NA	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of, Rs 23.0 million, Rs 8.2 million, Rs 1.1 million, Rs 8.3 million and Rs (43.4) million during the Q3FY23, Q4FY23, Q1FY24, Q2FY24 and Q3FY24 respectively.

Consolidated Q3FY24 review (QoQ%)

- Total operating revenue was Rs 11.3 million as compared to Rs 21.1 million in Q2FY24
- Adjusted Operating EBITDA was Rs (35.4) million as compared to Rs (36.6) million in Q2FY24

Consolidated Q3FY24 review (YoY%)

- Total operating revenue was Rs 11.3 million as compared to Rs 39.1 million in Q3FY23
- Adjusted Operating EBITDA was Rs (35.4) million as compared to Rs (24.8) million in Q3FY23

The fair value of our portfolio investments as on December 31, 2023, stands at approximately Rs 550.8 million.

About Xelpmoc Design and Tech Limited

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning (ML), with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 24 years of experience in the information technology industry, Srinivas Koorra, who has over 23 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

For details please contact:

Mr. Srinivas Koorra

CFO, Xelpmoc Design And Tech Limited.

P: +91 93239 26889

E: srinivas@xelpmoc.in

Ravi Udeshi

EY

P: +91 22 6192 0000

E: ravi.udeshi@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.