

February 03, 2021

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Financial Results of the Company for the 3rd quarter ended December 31, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary



Encl: as above

XELPMOC DESIGN AND TECH LIMITED

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CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

February 3, 2021: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **third quarter and nine months FY21 results for the period ended December 31st, 2020**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for Q3FY21, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "Our focus on profitable operations continued in sync with the steady revenue momentum despite the ongoing pandemic. Our portfolio companies have consistently performed well taking advantage of the numerous opportunities which have unfolded recently. We are optimistic that our technological edge and indepth involvement in our portfolio companies will generate long term returns."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21
Revenue from Operations	21.3	32.6	35.1	34.7	35.3
Adjusted Operating EBITDA	(4.0)	5.4	14.1	14.9	11.5*
<i>Adjusted Operating EBITDA Margin (%)</i>	-	16.7%	40.1%	43.0%	32.6%*

* Adjusted Operating EBITDA is after excluding ESOP expenses during the Q3FY21 of Rs 3.1 million

Consolidated Q3FY21 review (QoQ%)

- Total operating revenue was Rs 35.3 million as compared to Rs 34.7 million in Q2FY21, reflecting an increase of 1.6% QoQ
- Adjusted Operating EBITDA was Rs 11.5 million as compared to Rs 14.9 million in Q2FY21
- Net profit for the quarter was Rs 10.0 million as compared to Rs 15.6 million in Q2FY21

Consolidated Q3FY21 review (YoY%)

- Total operating revenue was Rs 35.3 million as compared to Rs 21.3 million in Q3FY20, reflecting an increase of 65.6% YoY
- Adjusted Operating EBITDA was Rs 11.5 million as compared to Rs (4.0) million in Q3FY20
- Net profit for the quarter was Rs 10.0 million as compared to net loss of Rs 1.6 million in Q3FY20

Nine Months Financial Performance (Consolidated)

(₹ in million)	9M'20	9M'21
Revenue from Operations	48.5	105.1
Adjusted Operating EBITDA	(32.7)	40.6*
<i>Adjusted Operating EBITDA Margin (%)</i>	-	<i>38.6%*</i>

* Adjusted Operating EBITDA is after excluding ESOP expenses during the 9MFY2021 of Rs 3.1 million

Consolidated 9MFY21 review (YoY%)

- Total operating revenue was Rs 105.1 million as compared to Rs 48.5 million in 9MFY20, reflecting an increase of 116.6% YoY
- Adjusted Operating EBITDA was Rs 40.6 million as compared to Rs (32.7) million in 9MFY20
- Net profit for the period was Rs 42.3 million as compared to net loss of Rs 26.4 million in 9MFY20

The fair value of our portfolio investments as on December 31, 2020 stands at approximately Rs 443.0 million.

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services. It also carries out its operations through its joint venture and associate.

The Company is promoted by Sandipan Chattopadhyay, who has over 22 years of experience in the information technology industry, Srinivas Koora, who has over 21 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.



Press Release

Q3FY21

For Details please visit: www.xelpmoc.in

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.