

February 05, 2020

To

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
--	---

Dear Sir/Madam,

**Sub: Press Release.**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2019.

We request you to take the same on record.

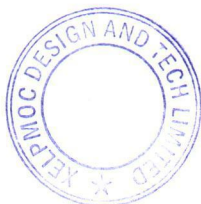
Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**



**Vaishali Kondbhar**  
Company Secretary



**Encl: as above**

**XELPMOC DESIGN AND TECH LIMITED**

Regd & Corp Address: #17, 4<sup>th</sup> Floor, Agies Building, 1<sup>st</sup> A Cross, 5<sup>th</sup> Block, Koramangala, Bengaluru - 560034

Phone Number: 080 4370 8360 | Website: [www.xelpmoc.in](http://www.xelpmoc.in) | Email: [vaishali.kondbhar@xelpmoc.in](mailto:vaishali.kondbhar@xelpmoc.in)

CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

**February 5<sup>th</sup>, 2020:** Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **third quarter and nine months results for the period ended December 31<sup>st</sup>, 2019**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

**Commenting on the Company's performance for Q3FY20, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said,** *"We are extremely pleased with the performance this quarter which is in line with our stated ambition of turning breakeven by fourth quarter of this fiscal. The revenues have increased by 41% on the back of implementation phase of the clients onboarded over the last two quarters. Our plans of onboarding early stage start-ups continues in full swing and we added two new ventures this quarter in the areas of global trade finance and an automated platform for the pharmaceutical sector."*

*He also added, "Woovly, a bucket listing platform which was one of the start-ups where Xelp co-invested has secured a US\$ 2.5 mn pre-series A round of funding from Duane Park. This is a clear vindication of our business model to incubate, partner, grow and exit ventures at the right opportunity. We are confident that the rich pipeline of our clients will deliver immense shareholder value in the longer term."*

#### Financial Performance (Consolidated)

(₹ in '000)	Q3'20	Q2'20	QoQ %
Revenue from Operations	21,316.5	15,112.8	<b>41.0%</b>
EBITDA	(4,010.1)	(13,181.9)	<b>69.6%</b>
PAT	(1,576.8)	(10,954.3)	<b>85.6%</b>

#### Consolidated Q3FY20 review (QoQ%)

- Total operating revenue was Rs21.3 million as compared to Rs 15.1 million in Q2FY20, reflecting an increase of 41.0% QoQ
- EBITDA was Rs (4.0) million as compared to Rs (13.2) million in Q2FY20
- Net loss for the quarter was Rs 1.6 million as compared to net loss of Rs 10.9 million in Q2FY20

#### About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services. It also carries out its operations through its joint venture and associate.

The Company is promoted by Sandipan Chattopadhyay, who has around two decades of experience in the information technology industry, Srinivas Koora, who has over 16 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: [www.xelpmoc.in](http://www.xelpmoc.in)

**For details please contact:**

**Mr. Srinivas Koora**

CFO, Xelpmoc Design & Tech Ltd.

P: +91 93239 26889

E: [srinivas@xelpmoc.in](mailto:srinivas@xelpmoc.in)

**Diwakar Pingle**

Christensen IR

P: +91 22 4215 0210

E: [dpingle@christensenir.com](mailto:dpingle@christensenir.com)

**Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*