



May 30, 2023

To

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

**Sub: Press Release.**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Financial Results of the Company for the 4<sup>th</sup> quarter and financial year ended March 31, 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**

**Vaishali Kondbhar**  
**(Company Secretary & Compliance Officer)**

**Encl: as above**

**XELPMOC DESIGN AND TECH LIMITED**

**Registered Office:** #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034.

**Corporate Office:** 12th Floor, My Home Twitza, Plot No.30/A, Sy No 83/1, Raidurg Village Serilingampally Mandal, Rangareddy (D) - 500081

**CIN NO: L72200KA2015PLC082873 | Website: [www.xelpmoc.in](http://www.xelpmoc.in) | Email: [hello@xelpmoc.in](mailto:hello@xelpmoc.in) | Ph No: 080 4370 8160**

Bengaluru | Hyderabad | Mumbai | Gurugram

**May 30, 2023:** Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **fourth quarter and FY23 results for the period ended March 31, 2023**. Xelpmoc is largely focused on innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML).

**Commenting on the Company's performance for FY23, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Limited said,** "Our focus on frontier technologies including Artificial Intelligence, Machine Learning, Deep Tech and Metaverse paid off leading to a high growth of 83.0% in FY23 revenues. We saw some slowdown in fund raising in our portfolio companies leading them to recalibrate their growth strategies.

We continue to diligently work on providing differentiation to all our customer segments. We expect this will enable us to foster long term value creation."

### Quarterly Financial Performance (Consolidated)

(Rs in million)	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23
Revenue from Operations	18.6	32.1	43.0	39.1	33.2
Adjusted Operating EBITDA	(44.2)*	(20.1)*	(16.9)*	(24.8)*	(23.5)*
Adjusted Operating EBITDA Margin (%)	NA	NA	NA	NA	NA

\* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 14.9 million, Rs 20.1 million, Rs 23.0 million, Rs.23.0 million and Rs 8.2 million during the Q4FY22, Q1FY23, Q2FY23, Q3FY23 and Q4FY23 respectively

### Consolidated Q4FY23 review (QoQ%)

- Total operating revenue was Rs 33.2 million as compared to Rs 39.1 million in Q3FY23
- Adjusted Operating EBITDA was Rs (23.5) million as compared to Rs (24.8) million in Q2FY23

### Consolidated Q4FY23 review (YoY%)

- Total operating revenue was Rs 33.2 million as compared to Rs 18.6 million in Q4FY22, a growth of 79.1%
- Adjusted Operating EBITDA was Rs (23.5) million as compared to Rs (44.2) million in Q4FY22

### Financial Year Performance (Consolidated)

(₹ in million)	FY22	FY23
Revenue from Operations	80.5	147.4
Adjusted Operating EBITDA	(63.9)*	(85.2)*
<i>Adjusted Operating EBITDA Margin (%)</i>	<i>NA</i>	<i>NA</i>

\* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 82.4 million and Rs 74.3 during the FY2022 and FY2023 respectively

### Consolidated FY23 review (YoY%)

- Total operating revenue was Rs 147.4 million as compared to Rs 80.5 million in FY22
- Adjusted Operating EBITDA was Rs (85.2) million as compared to Rs (63.9) million in FY22

The fair value of our portfolio investments as on March 31, 2023 stands at approximately Rs 404.2 million.

### About Xelpmoc Design and Tech Limited

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning (ML), with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 24 years of experience in the information technology industry, Srinivas Koora, who has over 23 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: [www.xelpmoc.in](http://www.xelpmoc.in)

For details please contact:

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**Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*