



November 12, 2021

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Unaudited Financial Results of the Company for the 2nd quarter and half year ended September 30, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

VAISHALI
LAXMAN
KONDBHAR

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VAISHALI LAXMAN
KONDBHAR
Date: 2021.11.12 19:17:15
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Vaishali Kondbhar
Company Secretary

Encl: as above

XELPMOC DESIGN AND TECH LIMITED

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CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

November 12, 2021: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **second quarter and half year FY22 results for the period ended September 30, 2021**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for Q2FY22, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "We continue to execute with dedication and passion as we set out by working with our portfolio companies in the HEAL stack. Our portfolio companies have continually outperformed by converting several innovative ideas into income generating businesses. We have started deploying our available working capital surplus for onboarding senior management members and are on track to expand our overseas business operations. We believe our focus on creating next generation technology and delivering value to our clients will enable us to generate superior long term returns."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Revenue from Operations	34.7	35.3	35.4	32.5	11.2
Adjusted Operating EBITDA	14.9	11.5*	5.5*	5.3*	(12.9)*
Adjusted Operating EBITDA Margin (%)	43.0%	32.6%*	15.4%*	16.3%*	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 3.1 million, Rs 7.3 million, Rs 22.9 million and Rs 23.2 million during the Q3FY21, Q4FY21, Q1FY22 and Q2FY22 respectively.

Consolidated Q2FY22 review (QoQ%)

- Total operating revenue was Rs 11.2 million as compared to Rs 32.5 million in Q1FY22
- Adjusted Operating EBITDA was Rs (12.9) million as compared to Rs 5.3 million in Q1FY22

Consolidated Q2FY22 review (YoY%)

- Total operating revenue was Rs 11.2 million as compared to Rs 34.7 million in Q2FY21
- Adjusted Operating EBITDA was Rs (12.9) million as compared to Rs 14.9 million in Q2FY21

The fair value of our portfolio investments as on September 30, 2021 stands at approximately Rs 611.0 million.

Key Business Highlights

- Signal Analytics Private Limited (SAPL), Wholly Owned Subsidiary of the Company issued and allotted Pre Series A Cumulative Compulsorily Convertible Preference Shares of Rs.1 each at premium of Rs.599/- per share to new investors by way of preferential allotment. Thereby Xelpmoc shareholding in SAPL has changed to 91.95% on fully diluted basis and it has become a majority owned subsidiary of Xelpmoc
- Board approved acquisition of 64% stake in GOFX Platform Technologies Pte. Ltd, Singapore (GPTPL). GPTPL leverages its founders to create and propagate technology based platform to drive impact in various areas of Food and Agriculture, Health, Education and Environment.
- Mr Madhu Poomalil has joined Xelpmoc as Group President - Strategic Initiatives. Madhu has over three decades of experience in the Finance & IT industry, and has held senior leadership & Board positions with several blue chip multinational corporations. He will be working on the expansion of Xelpmoc's business both nationally and globally.
- Mr. Srinivas Kollipara has joined Xelpmoc as Group President - Startup Ventures. Srinivas has over 30 years of international experience in product strategy, product management & Business Development, and is one of India's top startup ecosystem builders. He will be scaling the value of Xelpmoc's portfolio companies, and catalyzing corporate innovation for Xelpmoc.

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 23 years of experience in the information technology industry, Srinivas Koora, who has over 21 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.