

February 12, 2022

To,

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 Scrip Code: 542367	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol: XELPMOC
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Dear Sir/Madam,

Subject: Updates on Investment

In continuation of our letters dated November 08, 2020 and November 12, 2021 in relation to proposal of incorporation of new wholly owned subsidiary in United Kingdom, this is to inform you that said wholly owned subsidiary is incorporated and Board at their meeting held on today, i.e. February 12, 2022 has took the note of said incorporation.

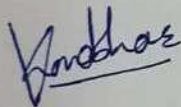
The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, pertaining to above investment is enclosed as Annexure 1

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary



Encl: As above

XELPMOC DESIGN AND TECH LIMITED

Regd & Corp Address: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034
Phone number: 080 4370 8360 | Website: www.xelpmoc.in | Email: vaishali.kondbhar@xelpmoc.in

CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

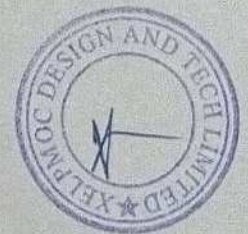
Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>XELPMOC DESIGN AND TECH UK LTD., is a Private Company limited by shares incorporated under the UK Companies Act, 2006 having its registered office at 10 John Street London, WCIN 2EB and the corporate registration no. 13758485</p> <p>Capital Detail:</p> <p>The paid-up Share Capital: £ 100 (Euro) - (100 Ordinary Shares of £ 1 (Euro) each)</p> <p>Turnover: NIL (Yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The wholly owned subsidiary company is a related party of the company.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs;	The wholly owned subsidiary is engaged in information technology segment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to promote the business of the Company at global level, the Company has incorporate wholly owned subsidiary company in UK and the said Company shall carry out business in the field of Information Technology.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company will comply the related provision of FEMA in respect of ODI filling with RBI and will also comply the related provision of UK law in respect of incorporation, except this no governmental or prior regulatory approvals are required for the proposed acquisition.
6.	Indicative time period for	Not applicable

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	completion of the acquisition;	
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Invested £100 by way of subscription 100 Ordinary Shares at £ 1 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Product /line of Business:</u> Information Technology Segment</p> <p><u>Date of Incorporation:</u> November 22, 2021</p> <p><u>Turnover of last three years:</u> Nil (Newly incorporated as mentioned above)</p> <p><u>Country in which has presence:</u> United Kingdom</p>



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