

August 14, 2022

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 Scrip Code: 542367	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol: XELPMOC
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Dear Sir/Madam,

Subject: Details of Proposed Investment

In continuation to our letter dated August 13, 2022 in respect to outcome of Board meeting, we further inform you that based on the recommendation of Audit Committee, Board at their meeting also considered and approved the following proposal of investment in securities of Xelpmoc Design and Tech Inc, a Company incorporated under the General Corporation Law of the State of Delaware, in one or more tranches.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, pertaining to abovementioned investment is enclosed in **Annexure 1**

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary



Encl: As above

XELPMOC DESIGN AND TECH LIMITED

Regd & Corp Address: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034
Phone number: 080 4370 8360 | Website: www.xelpmoc.in | Email: vaishali.kondbhar@xelpmoc.in

CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

Annexure 1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>XELPMOC DESIGN AND TECH INC., is a Company incorporated under the General Corporation Law of the State of Delaware, having its registered office at 919 North Market Street, Suite 950, Wilmington, New Castle - 19801</p> <p>Capital Detail:</p> <p>The total amount of stock 1000 shares of US \$ 0.01 per share aggregating to US \$10</p> <p>Turnover: NIL (Yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The Company has proposed to acquired 60% into the capital of the XELPMOC DESIGN AND TECH INC, hence, considering the percentage of holding, the aforesaid Company will be Subsidiary Company of our Company. Accordingly, it will fall under related party.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs;	The proposed subsidiary is engaged in the business of software and technology.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of acquisition is jointly to enter US market to provide technology solutions to Startups and Corporates.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company will comply the related provision of FEMA in respect of ODI filling with RBI except this no governmental or prior regulatory approvals are required for the proposed acquisition.
6.	Indicative time period for completion of the acquisition;	The transaction is expected to be completed by end of February 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Total cost of acquisition is US \$ 600 i.e. 600 Equity Shares of US \$ 1 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	After the proposed acquisition of 600 Equity Shares the percentage of shareholding will be 60% into the capital of the proposed subsidiary.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Product /line of Business:</u> Software and Technology</p> <p><u>Date of Incorporation:</u> July 20, 2022</p> <p><u>Turnover of last three years:</u> Nil (Newly incorporated as mentioned above)</p> <p><u>Country in which has presence:</u> United State of America</p>

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